



Watrous Co-op Credit Application- Personal

Member's Contact Information

Member's Name(First, Last, Middle Initial) _____ Patronage Number: _____

Birthdate: (mm/DD/YYYY) _____

Phone: _____ Cellular: _____ Fax: _____

Email: _____

Address: _____

City/ Town: _____ Province: _____

Co- Applicant's Name: _____ Relationship: _____

Member's Credit Information

Name of Financial Institution: _____

Bulk Petroleum: _____ Pump Fuel: _____ Oil: _____ General Hardware: _____

Credit Limit Requested: \$ _____

Authorized Persons to Charge on Account:

Name: _____ Print Name _____

Name: _____ Print Name _____

Please note: The charges on this account may not be limited to the above people.

Credit Agreement

I, the undersigned, consent to The Watrous Co-op obtaining such information as the Co-op may require at any time in connection with the privileges hereby applied for or any renewal or extension thereof, including any enforcement proceedings in the event of default, and further, consent to the disclosure of any credit information from any credit reporting agency, government agency, any person with whom the undersigned has or proposes to have financial relations ,or from any third party.

I, The Undersigned, hereby certify the above information to be true and if this application is accepted, I agree to abide by the credit policy of the Watrous Co-operative Limited. The Co-operative shall issue regular monthly statements current to the last day of each month. Terms are net 30 and accounts are due as of the statement date. Interest at a rate of 2% per month will be charged commencing the first day after the statement due date. (Calculated at a rate of 2% per month compounded. Effective annual rate being 26.82%)

I, the undersigned, hereby agree that the Association shall have a lien on any equity I may at any time have in the Association, including al my shares and all funds arising from patronage refunds for all monies at any time owing by me to the Co-operative, including all collection costs and legal fees.

The Co-operative reserves the right to register a security interest in all present and after-acquired property of the account holder.

Date: _____

Applicant's Signature _____ Co-Applicant Signature _____

Approved/Rejected By _____ Date _____

Date Given to Board _____